



CITY AND COUNTY OF SAN FRANCISCO  
LONDON BREED, MAYOR

OFFICE OF SMALL BUSINESS  
REGINA DICK-ENDRIZZI, DIRECTOR

February 25, 2021

Ms. Angela Calvillo, Clerk of the Board  
City Hall Room 244  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

RE: BOS File No. 210078 – Administrative Code - San Francisco Reinvestment Working Group.

Small Business Commission Recommendation to the Board of Supervisors: **Support with amendments.**

Dear Ms. Calvillo,

On February 22, 2021 the Small Business Commission (SBC or Commission) heard BOS File No. 210078 – Administrative Code - San Francisco Reinvestment Working Group. Preston Kilgore, Legislative Aide to Supervisor Dean Preston, provided the SBC with an overview of the legislation.

The Commission engaged in a substantive discussion regarding the legislation, and specifically opined on the make-up of the Working Group, and the goals of the Working Group. They emphasized the importance of ensuring that a seat on the Working Group be held by an individual with a specific small business background. They also emphasized the importance of ensuring that the Working Group focus on how a public bank may support local economic development. The Commission also discussed how undefined terms used in Section 5.16-4(b)(4)(C), specifically that entities that sell tobacco should not be prioritized, may unintentionally exclude many small grocers and corner stores.

The SBC voted (6-0, 1 absent) to recommend that the Board of Supervisors support the legislation, with the following amendments:

- Amend Section 5.16-5 to ensure that at least one of the nine seats of the Working Group be held by a representative with a specific background in small/micro business development;
- Amend Section 5.16-4(b)(4) by including more specific language regarding goals for economic development and expanding economic opportunity, such language may include:
  - Establishing lending priorities that support job creation;
  - Establishing lending priorities that support borrowers who would otherwise be considered “high risk” by mainstream lending institutions; and

- Establishing lending priorities for entrepreneurs from vulnerable populations, like women and minorities; and,
- Amend Section 5.16-4(b)(4(C) to include a definition of tobacco that mirrors the definition utilized by the Healthy Retail SF Program.

Thank you for considering the Commission's recommendation. Please feel free to contact me should you have any questions.

Sincerely,



Regina Dick-Endrizzi  
Director, Office of Small Business

cc: Dean Preston, Member, Board of Supervisors  
Sophia Kittler, Mayor's Liaison to the Board of Supervisors  
Anne Taupier, Acting Director, Office of Economic and Workforce Development  
Jose Cisneros, Treasurer, Treasurer and Tax Collector's Office  
Ben Rosenfield, City Controller, City and County of San Francisco  
Ted Egan, Chief Economist, City and County San Francisco  
Erica Major, Clerk, Land Use and Transportation Committee